

## Due Diligence for Off Grid Solar in Africa

**Client:** InfraCo Africa

**Location:** Kenya

**Date:** 2020/21

ITPenergised supports investors and owners of infrastructure assets with a range of technical, environmental and health & safety due diligence services to ensure that they are fully informed prior to making investment decisions.

We regularly work with development investors to provide these services, in keeping with our expertise in impact investing and our increased focus and expertise of environmental, social and governance (ESG) factors in business and investing.

We have recently worked with PIDG company, InfraCo Africa, a development investor that seeks to alleviate poverty by mobilising private sector expertise and finance to develop high quality infrastructure projects in sub-Saharan Africa.

On their behalf, we carried out technical and health, safety, environmental and social (HSES) due diligence on a potential investment in KUDURA Power East Africa Ltd, a mini grid company operating in Kenya with operational sites already serving around 3000 customers and with plans to develop 22 new sites to reach over 6000 more.

***“I was happy with ITPenergised’s work and impressed by their flexibility in adapting to our stringent timelines and feedback”***

Beatrice Muthoni, InfraCo Africa

### Our Role:

- Technical due diligence
- HSES due diligence
- Stakeholder engagement
- Site visit

ITPenergised was appointed to deliver a due diligence report on KUDURA’s operational mini grids as well as to review plans for new sites.

We utilised our extensive technical knowledge of off grid solar projects in Africa to assess the operational performance of existing sites and to focus on the suitability of the designs for new sites. We engaged our HSES experts to review KUDURA’s practices in line with internationally recognised standards.

Part of the project included a site visit in Kenya to an operational mini grid. This work was carried out remotely in conjunction with a local partner and was completed successfully and safely with a range of key KUDURA staff and customers interviewed and with technical reviews undertaken.

### Outcome:

Following the delivery of the due diligence report, InfraCo Africa ultimately made the decision to invest in KUDURA. On 6 July 2021 InfraCo Africa and RVE.Sol (KUDURA’s parent company) signed a joint Shareholders Agreement committing a total of \$8 million to scale up the business.

*Images courtesy of GMG Kenya 2020.*



[info@itpennergised.com](mailto:info@itpennergised.com)



+44 131 557 8325



[www.itpennergised.com](http://www.itpennergised.com)

