



# CORPORATE, INDUSTRIAL & MANUFACTURING SECTOR

## Navigating Net Zero 2024

Unlock new possibilities in 2024 with the help of our trusted technical advisors, ready to tackle the opportunities and challenges of the year ahead.

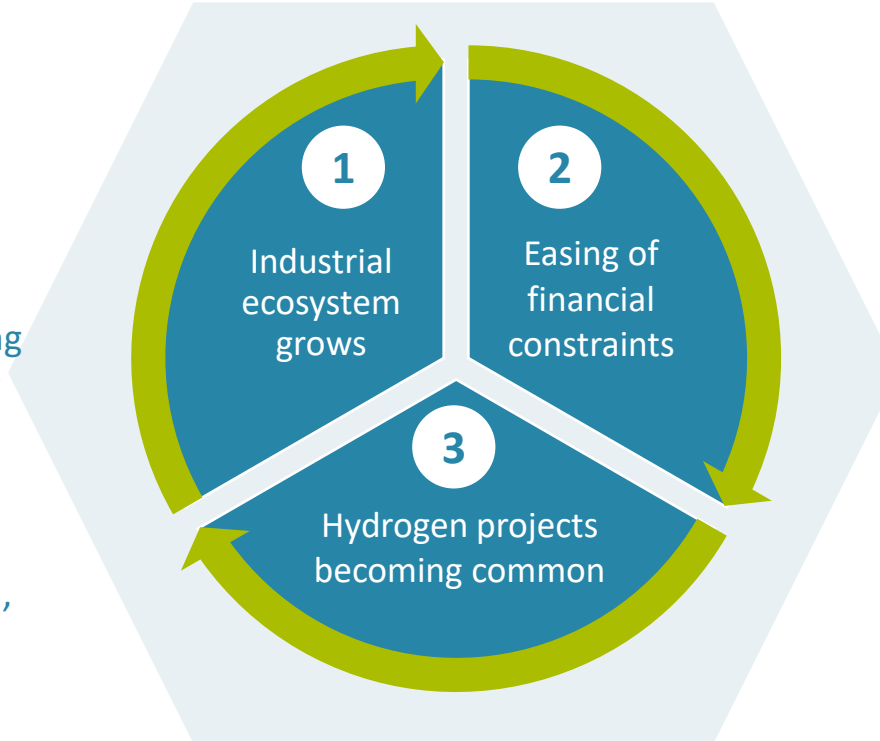


# 1. Navigating Net Zero 2024 Tailwinds

## Tailwinds

## How We Can Help

- 1** **Industrial Strategy slowly emerges** – insourcing trends for renewables and battery tech mean increased opportunities to join the net zero supply chain.
- 2** **Financial constraints easing;** borrowing costs expected to ease significantly by the end of 2024.
- 3** **Hydrogen opportunities** Hydrogen Business Model and subsidies clarified, grant support confirmed for many. Permitting guidance awaited in 2024.



**Track record with novel technologies**  
Everything for new technology compliance from legal registers to regulatory engagement and negotiation.

**Real-World Readiness** assessment for your new investments, expansions and developments considering constraints and consenting challenges.

**Support** over the whole project lifecycle from site selection, techno-economic assessment and development / delivery of consent strategy.

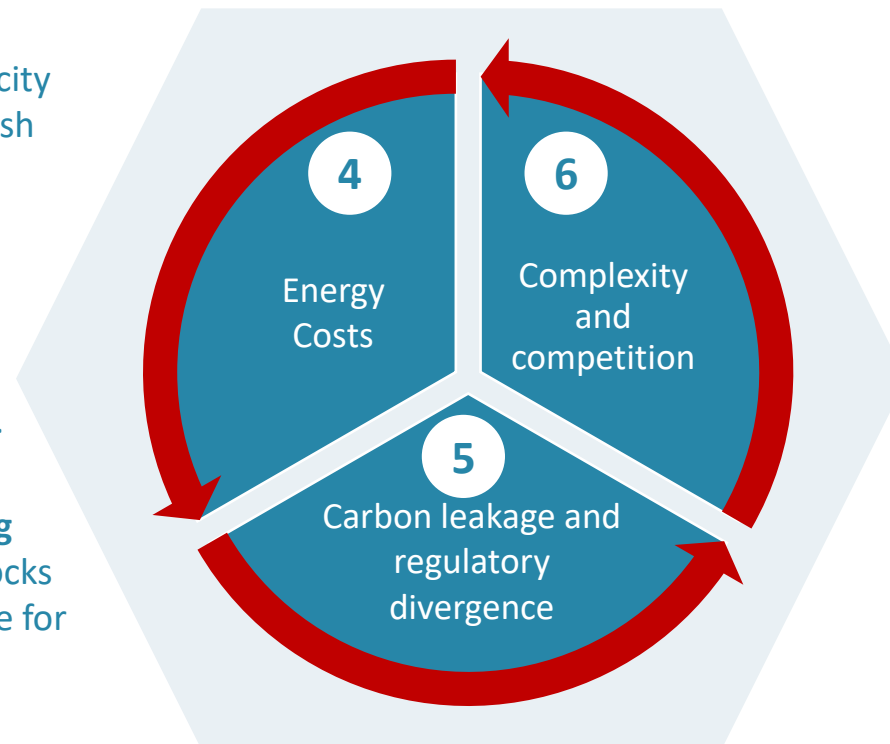
Thoughts turn to investment after a prolonged period of financial turbulence – hydrogen and Power to X technologies begin to enter the mainstream and the domestic value chain for renewables and energy storage begins to emerge.

Trusted Technical Advisor

## 2. Navigating Net Zero 2024 Headwinds

### Headwinds

- 4 **Energy Costs** – natural gas and electricity still above pre-2022 norms eroding cash positions.
- 5 **Carbon leakage** - Disconnect between UK and EU Carbon Border Adjustment Mechanisms (including start dates) mean added complexity for exporters.
- 6 **Regulatory complexity and competing disclosure mechanisms** - Regional shocks on nutrient neutrality, complex picture for statutory and voluntary GHG / ESG reporting.



### How We Can Help

**Optimisation** – critical review of your site / portfolio considering the viability of fuel switching, renewable generation and alternative technologies.

**Compliance** Analysis of your compliance position with risks, opportunities and disclosure requirements mapped out.

**Impartial advice based on deep experience** Our unique client portfolio gives clear insight into emerging regulations and competing voluntary disclosure regimes.

The value of a clear picture of the regulatory landscape for both service providers and industry has never been greater - ambiguity and uncertainty threaten the triple bottom line.

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